

## **GS** Group opened electronics recycling plant

In March 2015, the GS Group investment and industry holding company launched the General Satellite obsolete electronics recycling plant in Tula, Russia. The launch of the enterprise allows for the creation of an environmental friendly closed-cycle manufacturing and recycling consumer electronics. The newly implemented project will bring over 100 new jobs to the area.

The decision from the GS Group holding company to open a consumer electronics recycling facility comes from successful experience with the implementation of the national trade-in program focused on owners of the General Satellite set-top boxes. The program beneficiaries have the opportunity to exchange their old version receivers for the new ones with HDTV support by making an additional payment. GS Group and Tricolor TV digital television operator launched the joint program in 2014. By the end of 2014, over 760 thousand of obsolete devices were taken out of circulation and safely placed at warehouse spaces in Tula, Russia. During 2015, it is planned to recycle up to 1.5 million devices, and, with the launch of additional lines, the number is expected to increase to 3.5 million units a year.

Recycling procedures, which are applied at the new GS Group plant, minimizes the volume of waste that is intended for further burial. Thanks to well-adjusted technological processes, some of the components left over from recycling would be used for manufacturing General Satellite equipment at the Technopolis GS innovation cluster in the Kaliningrad Region of Russia. Such an approach allows GS Group to substantially decrease its environmental impact and optimize expenditures for manufacturing new devices.

The GS Group investment and industry holding company implements the program of corporate social and environmental responsibility in regions of its presence. The holding company introduces green technologies, develops projects aimed at forests preservation and regeneration, waste collection management and recycling, and develops the environmental responsibility of its employees.

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## Additional information

**GS Group** is an international investment and industry holding company, operating using its own high technology in telecommunications and innovation. The headquarters are located in St. Petersburg, Russia.

Key activities are: microelectronics development and production, electronics development and full cycle production, software products design and integration, nanomaterial R&D and production, investment in venture projects, innovation cluster Technopolis GS development, deep wood processing, media content production and management, full-service advertisement.

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